D-BOX

Feel it all

ASSEMBLÉE ANNUELLE DES ACTIONNAIRES 2026

2026 Annual Meeting of Shareholders

23 septembre 2026/September 23, 2026

DAVE MCLURG

PRÉSIDENT DU CONSEIL

CHAIR OF THE BOARD

Mise en garde

Mise en garde quant aux énoncés prospectifs

Certains renseignements figurant dans cette présentation pourraient constituer des « énoncés prospectifs » au sens des lois canadiennes applicables en matière de valeurs mobilières. Les énoncés prospectifs peuvent notamment inclure des énoncés au sujet des projets, des activités, des objectifs, des opérations, de la stratégie, des perspectives commerciales, des résultats financiers et de la situation financière de la Société ou des hypothèses sous-jacentes à ceux-ci. Dans cette présentation, les expressions telles que « pouvoir », « probable », « croire », « prévoir », « s’attendre », « avoir l’intention », « planifier », « estimer » et des expressions similaires, leur mode conditionnel ou futur, et leur forme négative, servent à désigner des énoncés prospectifs. Les énoncés prospectifs ne sauraient être interprétés comme une garantie d’un rendement ou de résultats futurs et n’indiquent pas nécessairement avec précision si ce rendement futur se matérialisera ni comment ou à quel moment il pourra se matérialiser. Du fait même de leur nature, les énoncés prospectifs sont assujettis à de nombreux risques et incertitudes et sont fondés sur plusieurs hypothèses qui donnent lieu à la possibilité que les résultats réels diffèrent sensiblement des attentes de la Société exprimées ou sous-entendues dans ces énoncés prospectifs. Aucune garantie ne peut être donnée que les événements prévus par les énoncés prospectifs se produiront. Ces énoncés prospectifs sont fondés sur les renseignements alors disponibles et/ou sur les croyances de bonne foi de la direction à l’égard d’événements futurs. Ils sont assujettis à des risques connus et inconnus, à des incertitudes et à d’autres facteurs imprévisibles, dont bon nombre sont indépendants de la volonté de la Société. Les risques, incertitudes et hypothèses comprennent notamment, mais sans s’y limiter, les éléments décrits à la section intitulée « Facteurs de risque » dans la notice annuelle de la Société pour l’exercice clos le 31 mars 2026, dont une copie est disponible sur SEDAR+ à l’adresse https://www.sedarplus.ca, ce qui pourrait faire en sorte que les événements ou résultats réels diffèrent sensiblement de ceux prévus dans les énoncés prospectifs. La Société n’assume pas, et n’a pas l’intention d’assumer, une obligation de mettre à jour ou de réviser tout énoncé prospectif contenu dans cette présentation pour tenir compte de renseignements nouveaux, d’événements ou de circonstances subséquents ou pour toute autre raison, sauf si les lois applicables l’exigent.

Données sur le marché et l’industrie

Les données sur le marché et l’industrie mentionnées dans cette présentation proviennent de sources tierces, de rapports et de publications de l’industrie, de sites web et d’autres sources d’information publique, de même que de données sur l’industrie et autres préparées par nous ou en notre nom, selon les connaissances de nos marchés, incluant l’information fournie par d’autres acteurs de l’industrie. Nous croyons que les données sur le marché et l’industrie dans cette présentation sont exactes et, en ce qui a trait aux données préparées par nous ou en notre nom, nos opinions, estimations et hypothèses sont actuellement appropriées et raisonnables, mais il n’y a aucune assurance quant à l’exactitude et à l’exhaustivité de celles-ci. L’exactitude et l’exhaustivité des données sur le marché et l’industrie mentionnées dans cette présentation ne sont pas garanties et la Société ne déclare pas et ne garantit pas, de manière expresse ou implicite, l’exactitude de telles données ou de la fiabilité relative à la justesse, à l’exactitude ou à l’exhaustivité des données sur le marché et l’industrie ou toute autre information ou opinion mentionnée dans le présent document, à quelque fin que ce soit. Les résultats réels peuvent varier sensiblement des prévisions de tels rapports ou publications, et il faut prévoir que cette variation augmente en fonction de la durée de la période de prévision. Bien que la Société les juge fiables, elle n’a pas vérifié les données des sources tierces mentionnées dans cette présentation de façon indépendante, ni analysé ou vérifié les études ou sondages sous-jacents mentionnés par de telles sources, ni vérifié les hypothèses sous-jacentes sur le marché, l’économie ou autres citées par de telles sources. Les données sur le marché et l’industrie peuvent varier et ne peuvent être vérifiées en raison des limites de la disponibilité et de la fiabilité des saisies de données, de la nature volontaire du processus de collecte de données et d’autres limites ou incertitudes inhérentes à tout sondage statistique.

Mesures financières non conformes aux IFRS et autres mesures financières

La Société divulgue ses résultats financiers conformément aux Normes internationales d’information financière (« IFRS ») et utilise certaines mesures financières non conformes aux IFRS ou autres mesures financières lors de la planification, de la surveillance et de l’évaluation du rendement de la Société, notamment, dans cette présentation, le BAIIA et le BAIIA ajusté. Ces mesures financières non conformes aux IFRS ou autres mesures financières n’ont pas de définition normalisée aux termes des IFRS et peuvent difficilement être comparées à des mesures semblables présentées par d’autres sociétés. Le lecteur doit garder à l’esprit que ces mesures doivent être considérées comme un complément, et non un substitut, à l’analyse des résultats financiers déterminés conformément aux IFRS. De plus amples renseignements au sujet de ces mesures de performance financière non conformes aux IFRS et autres mesures financières, notamment la composition, le rapprochement et la justification de l’utilisation de telles mesures, se trouvent à la section « Mesures financières non conformes aux IFRS » dans le rapport de gestion de la Société du trimestre clos le 30 juin 2026, dont une copie est disponible sur SEDAR+ à l’adresse https://www.sedarplus.ca.

Devise

Sauf indication contraire, toutes les références aux dollars ($) dans cette présentation sont en dollars canadiens.

Disclaimer

Caution Regarding Forward-looking Information

This presentation contains statements that may constitute "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information may include, among others, statements regarding the future plans, activities, objectives, operations, strategy, business outlook, financial performance and condition of the Company, or the assumptions underlying any of the foregoing. In this presentation, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking information, by its very nature, is subject to numerous risks and uncertainties and is based on several assumptions which give rise to the possibility that actual results could differ materially from the Company's expectations expressed in or implied by such forward-looking information and no assurance can be given that any events anticipated by the forward-looking information will transpire or occur. Forward-looking information is based on information available at the time and/or Management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Company's Annual Information Form for the fiscal year ended March 31, 2026, a copy of which is available on SEDAR+ at https://www.sedarplus.ca and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information contained in this presentation to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Market and Industry Data

Market and industry data presented throughout this presentation was obtained from third-party sources, industry reports and publications, websites and other publicly available information, as well as industry and other data prepared by us or on our behalf, on the basis of our knowledge of the markets in which we operate, including information provided by other industry participants. We believe that the market and industry data presented throughout this presentation is accurate and, with respect to data prepared by us or on our behalf, that our opinions, estimates and assumptions are currently appropriate and reasonable, but there can be no assurance as to the accuracy or completeness thereof. The accuracy and completeness of the market and industry data presented throughout this presentation are not guaranteed and the Company makes no representation or warranty, express or implied, as to the accuracy of such data and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the market and industry data or any other information or opinions contained herein, for any purpose whatsoever. Actual outcomes may vary materially from those forecast in such reports or publications, and the prospect for material variation can be expected to increase as the length of the forecast period increases. Although we believe it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation, analyzed or verified the underlying studies or surveys relied upon or referred to by such sources, or ascertained the underlying market, economic and other assumptions relied upon by such sources. Market and industry data is subject to variations and cannot be verified due to limits on the availability and reliability of data inputs, the voluntary nature of the data gathering process and other limitations and uncertainties inherent in any statistical survey.

Non-IFRS and Other Financial Performance Measures

The Company reports its financial results in accordance with International Financial Reporting Standards ("IFRS") and uses certain non-IFRS and other financial performance measures when planning, monitoring and evaluating the Company's performance, including, in this presentation: EBITDA; and adjusted EBITDA. These non-IFRS and other financial performance measures do not have any standardized meaning under IFRS and are unlikely to be comparable to similar measures reported by other companies. Readers are cautioned that these metrics are meant to add to, and not replace, the discussion of financial results determined in accordance with IFRS. Additional details regarding these non-IFRS and other financial performance measures, including composition, reconciliation and rationale for using such measures, can be found under "Non-IFRS Financial Performance Measures" in the Company's MD&A for the quarter ended June 30, 2026, a copy of which is available on SEDAR+ at https://www.sedarplus.ca.

Currency

All references in this presentation to dollars and "$" are to Canadian dollars unless otherwise specified.

DAVE MCLURG

PRÉSIDENT DU CONSEIL

CHAIR OF THE BOARD

ORDRE DU JOUR/AGENDA

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Rapport des scrutateurs
Scrutineers' Report

02
Avis de convocation
Notice of Meeting

03
Réception des états financiers audités
Receipt of audited financial statements

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Élection des administrateurs
Election of directors

05
Nomination des auditeurs
Appointment of auditors

06
Clôture de l'assemblée annuelle et extraordinaire des actionnaires
Closing of the annual and special meeting of shareholders

07
Présentation par la direction
Management presentation

01

RAPPORT DES SCRUTATEURS

SCRUTINEERS' REPORT

02

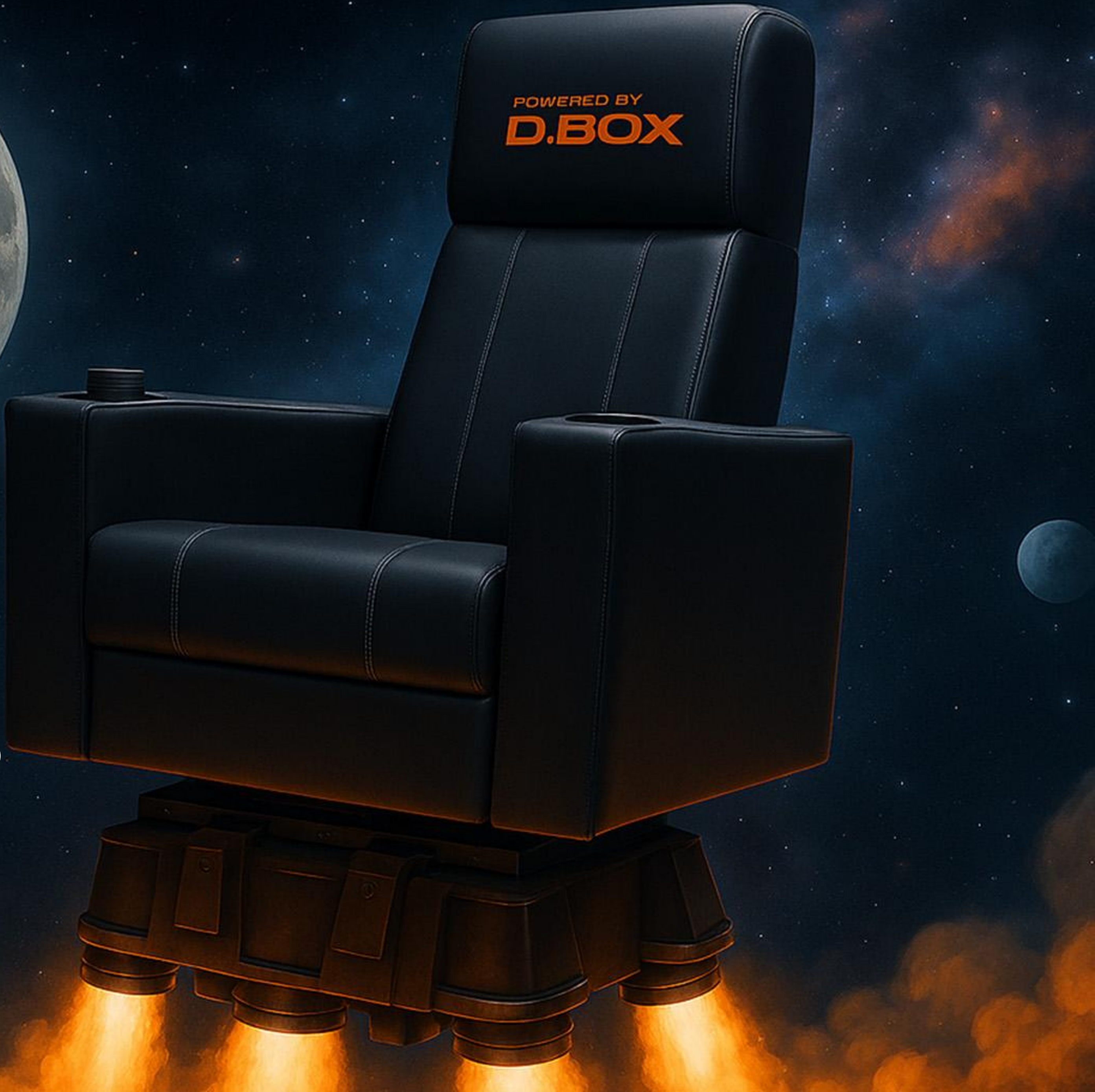
AVIS DE CONVOCATION

NOTICE OF MEETING

03

RÉCEPTION DES ÉTATS FINANCIERS AUDITÉS

RECEIPT OF AUDITED FINANCIAL STATEMENTS



04

ÉLECTION DES ADMINISTRATEURS

ELECTION OF DIRECTORS

Élection des administrateurs/Election of Directors

1 Naveen Prasad

2 Brigitte Bourque

3 Daniel Marks

4 Dave McLurg

5 Lori Tersigni

05

NOMINATION DES AUDITEURS

APPOINTMENT OF AUDITORS

Nomination des auditeurs
Appointment of Auditors

Ernst & Young s.r.l./S.E.N.C.R.L.

06

CLÔTURE DE L'ASSEMBLÉE ANNUELLE ET EXTRAORDINAIRE DES ACTIONNAIRES

CLOSING OF THE ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NAVEEN PRASAD

PRÉSIDENT ET CHEF DE LA DIRECTION

PRESIDENT & CEO

D-BOX

Vivre et vibrer

PRÉSENTATION PAR LA DIRECTION

Management presentation

23 septembre 2026/September 23, 2026

CAUTIONARY STATEMENT

FORWARD-LOOKING INFORMATION

This presentation contains forward-looking information within the meaning of applicable Canadian securities legislation. Words such as "may", "will", "expect", "plan", "anticipate", "believe", "intend", "continue" and similar expressions identify forward-looking statements.

Forward-looking information is not a guarantee of future performance. It reflects management's expectations as at the date of this presentation and is based on assumptions management considers reasonable, including: continued growth in the installed base of active screens; continued recovery in the theatrical box office and studio release slate; the retention of existing exhibitor and OEM relationships; stable input costs, foreign exchange rates and trade conditions; and no material change in the competitive or regulatory environment.

Actual results may differ materially. Material risk factors include dependence on the theatrical industry, content availability and seasonality; client concentration; credit risk; supply chain, cross-border trade and foreign exchange; competition and pricing pressure; technology change; and execution risk.

These risks are described under "Risk Factors" in the Company's Annual Information Form dated June 2, 2026 and in the MD&A for the year ended March 31, 2026 and the three months ended June 30, 2026, all filed on SEDAR+ at sedarplus.ca. The Company does not undertake to update forward-looking information except as required by law.

NON-IFRS FINANCIAL MEASURES

Adjusted EBITDA, Adjusted EBITDA margin and gross margin are non-IFRS financial measures. They are not standardized under IFRS and are unlikely to be comparable to similarly titled measures reported by other issuers. They are presented as a supplement to, and not a substitute for, the most directly comparable IFRS measures.

Adjusted EBITDA is composed of net profit - the most directly comparable IFRS measure - adjusted for amortization of property and equipment and of intangible assets, financial expenses (income), income taxes (recoveries), share-based payments, foreign exchange loss (gain), loss on disposal of assets and restructuring costs. Adjusted EBITDA margin is Adjusted EBITDA divided by total revenues. Gross margin is gross profit divided by total revenues.

Management uses these measures to assess underlying operating profitability and cash generation, and believes they help investors compare performance between periods by removing items that are not reflective of underlying operations.

A quantitative reconciliation of Adjusted EBITDA to net profit for each period presented appears in the Appendix of this presentation, and in section 8, "Non-IFRS Financial Performance Measures", of each of the annual MD&A for the year ended March 31, 2026 and the interim MD&A for the three months ended June 30, 2026, both filed on SEDAR+ at sedarplus.ca.

Unless otherwise stated, all amounts are in Canadian dollars. FY2026 figures are audited; Q1 FY2027 figures are unaudited.

Presentation approved by management and dated September 23, 2026. Fiscal 2026 = year ended March 31, 2026. Q1 FY2027 = three months ended June 30, 2026.

FISCAL 2026 WAS A RECORD YEAR

Year ended March 31, 2026 · audited · C$

TOTAL REVENUES

$57.6M

+35% vs $42.8M in FY2025

ADJUSTED EBITDA

$15.5M

+112% · 27% margin

NET PROFIT

$17.4M

$11.4M before income taxes, +193%

RECURRING REVENUES

$14.5M

+32% · fourth straight year of growth

ACTIVE SCREENS WORLDWIDE

1,201

+189 net · +18.7% YoY

CASH AND EQUIVALENTS

$17.6M

vs $7.8M a year earlier

Recurring revenues = rights for use, rental and maintenance revenues. Net profit of $17.4M includes a $6.4M non-cash deferred tax asset recognition; net profit before income taxes was $11.4M, against $3.9M in FY2025. Adjusted EBITDA is a non-IFRS measure — see the Appendix for the reconciliation to net profit, the most directly comparable IFRS measure.

FOUR YEARS OF COMPOUNDING

Revenue growth converting into disproportionate profit growth

REVENUE

$34.1M → $57.6M

+69% over three years

NET PROFIT

$(0.9)M → $17.4M

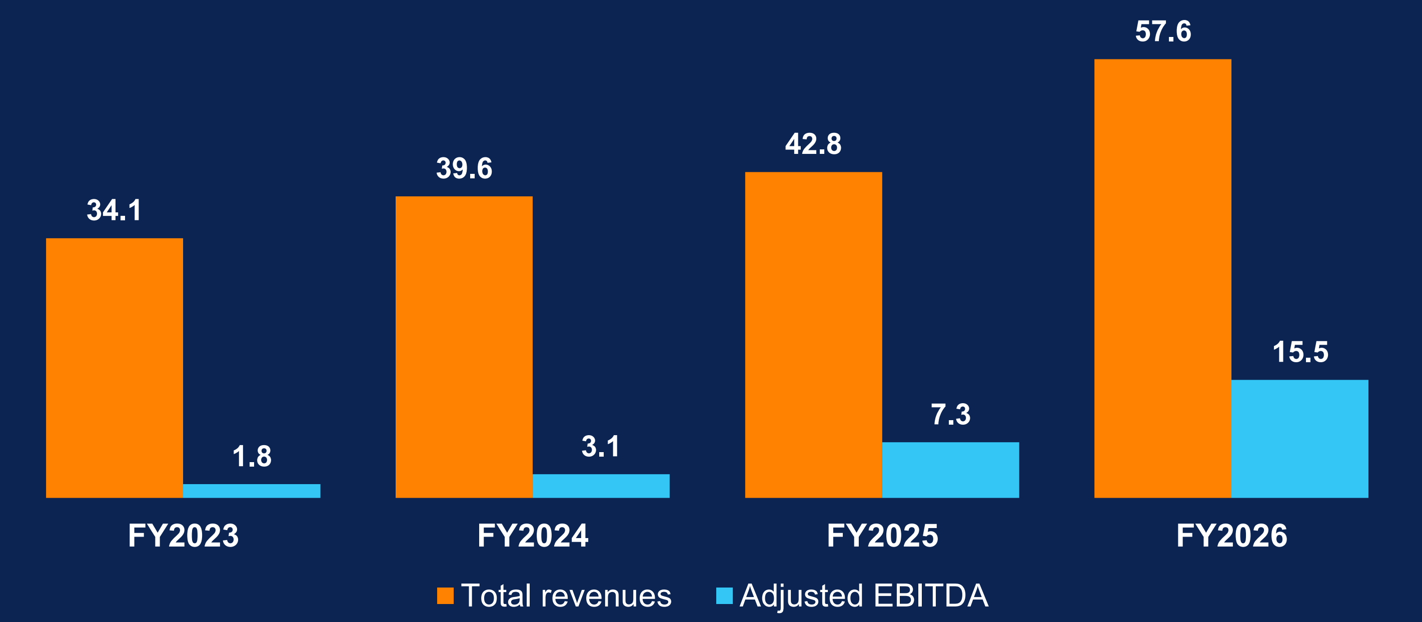
from a loss to a record

ADJ. EBITDA

$1.8M → $15.5M

8.6x · margin 5% → 27%

REVENUE AND ADJUSTED EBITDA ($ MILLIONS)



Adjusted EBITDA is a non-IFRS measure — see the Appendix for the reconciliation to net profit, the most directly comparable IFRS measure.

STRATEGIC FOCUS

Three priorities, in sequence - each one funds the next

01

EXPAND THE INSTALLED BASE

Hardware is the entry point, not the destination. Every screen we install is a long-lived asset that we monetize for years - so we aim to make adoption as easy as possible through low-friction installation, multi-auditorium deployments and flexible customer financing.

02

COMPOUND RECURRING REVENUE

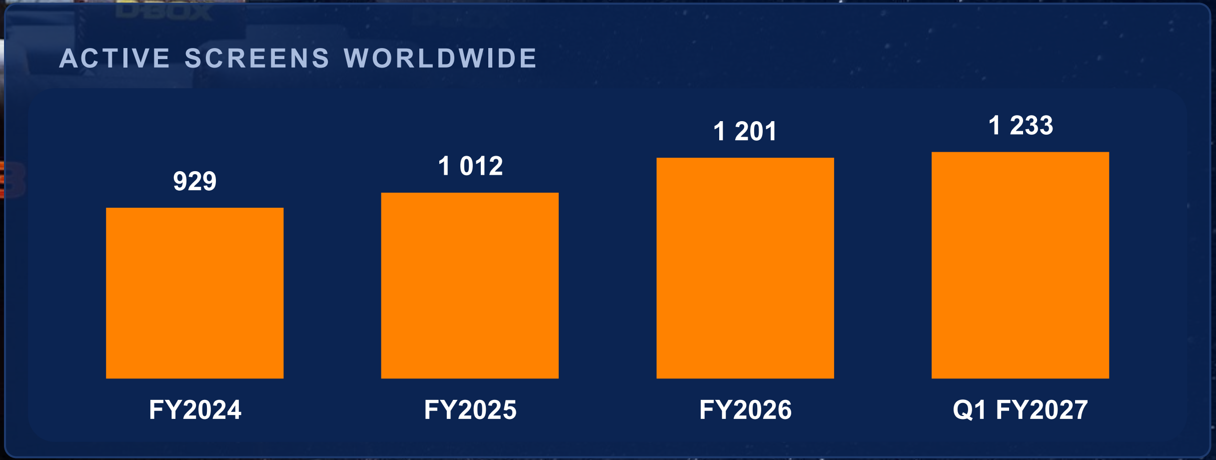
Each active screen earns high-margin royalty and maintenance revenue tied to ticket sales. That makes the installed base the driver we control: every screen we add widens the base earning royalties, so a given box office translates into more revenue than it did the year before.

03

CONVERT TO PROFIT AND CASH

Our cost structure is largely fixed. Disciplined spending means gross profit growth flows disproportionately to Adjusted EBITDA and cash - and that cash has funded our footprint expansion internally rather than through the equity market.

THE FOOTPRINT IS THE ENGINE



+189 net new screens in FY2026 - more than double the 83 added in FY2025

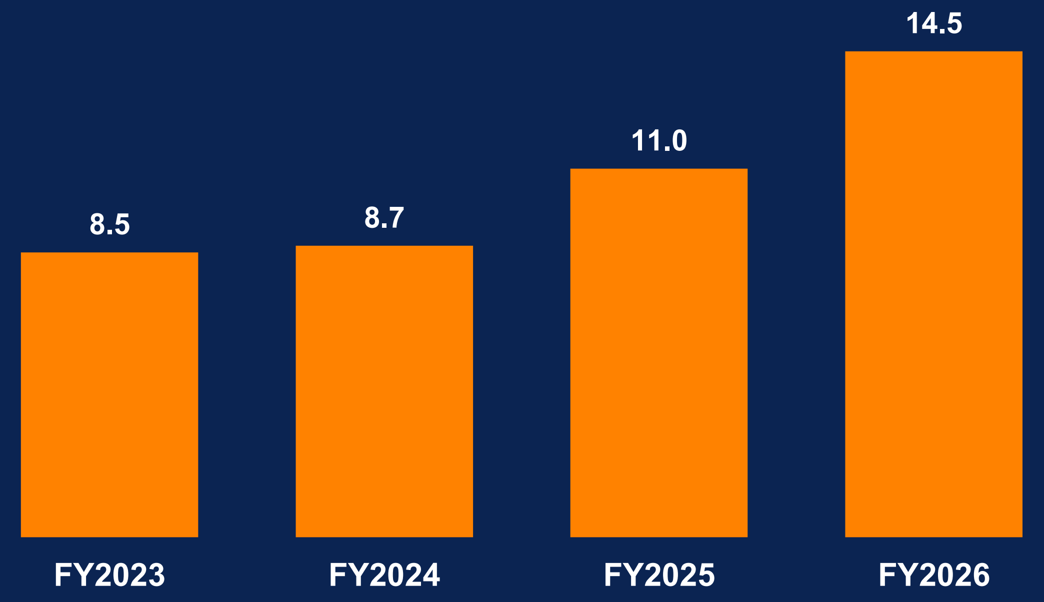
40+ countries, with 1,233 active screens as at June 30, 2026

<1% penetration of the 200,000+ cinema screens worldwide

RECURRING REVENUE OUTPACES THE BOX OFFICE

Rights for use, rental and maintenance revenues · C$ millions

RECURRING REVENUES BY FISCAL YEAR



19.6% three-year compound annual growth rate in recurring revenues

+25% recurring revenue growth in Q1 FY2027, against 11.2% growth in the North American box office

+33% recurring revenue growth in Q4 FY2026, against 24.8% box office growth

80% of the top ten grossing titles in Q1 FY2027 were D-BOX-encoded

59% gross margin in Q1 FY2027, up from 53% for FY2026, on the richer revenue mix

North American box office growth rates as disclosed in the Company's MD&A for the periods indicated, per boxofficemojo.com. Gross margin is a non-IFRS measure; see Cautionary Statement.

FIRST QUARTER FISCAL 2027

Three months ended June 30, 2026 · unaudited · C$

TOTAL REVENUES **$13.4M** +3% vs $13.0M in Q1 FY2026	**RECURRING REVENUES** **$5.0M** +25% · quarterly record	**GROSS MARGIN** **59%** +3 pts vs Q1 FY26 · +6 pts vs FY26
ADJUSTED EBITDA **$4.3M** +28% · 32% margin	**NET PROFIT** **$2.9M** +51% vs $2.0M in Q1 FY2026	**ACTIVE SCREENS** **1,233** +32 net in the quarter · +17.8% YoY

Adjusted EBITDA and gross margin are non-IFRS measures — see the Cautionary Statement and the Appendix for the reconciliation to net profit, the most directly comparable IFRS measure.

BALANCE SHEET AND CAPITAL ALLOCATION

As at June 30, 2026 · C$

FINANCIAL POSITION

Cash and equivalents	$17.8M
Working capital	$27.6M
Total assets	$48.3M
Total liabilities	$10.5M
Shareholders' equity	$37.9M
Equity as a share of assets	78%

Debt-light: long-term debt was non-interest bearing at period end, and total liabilities of $10.5M are mostly payables and lease obligations.

01 FOOTPRINT FIRST

Our highest-return use of capital remains installing screens. Each one adds a durable, high-margin royalty stream.

02 CUSTOMER FINANCING

Finance leases receivable rose to $1.7M from $1.3M, letting exhibitors adopt D-BOX with less upfront capital and accelerating installations.

03 RETURNING CAPITAL

Under the NCIB accepted by the TSX on March 23, 2026, we repurchased and cancelled 484,500 shares at an average price of $0.79 for $0.4M in Q1. Up to 20.96M shares are authorized to March 26, 2027.

04 CASH DISCIPLINE

88% of cash was held in high-interest accounts, and net financial items turned to income of $0.1M in the quarter.

FOCUSED PERFORMANCE DELIVERS RESULTS

The metrics that compound together

ANNUAL COMPARISON

	FY2025	FY2026	% Δ
Active screens	1,012	1,201	+19%
Recurring revenues ($M)	11.0	14.5	+32%
Net profit ($M)	3.9	17.4	+352%
Adj. EBITDA ($M)	7.3	15.5	+112%

QUARTERLY COMPARISON

	Q1 FY26	Q1 FY27	% Δ
Active screens	1,047	1,233	+18%
Recurring revenues ($M)	4.0	5.0	+25%
Net profit ($M)	2.0	2.9	+51%
Adj. EBITDA ($M)	3.3	4.3	+28%

More screens → more recurring revenue → disproportionately more profit. The same pattern holds annually and quarterly.

FY2026 net profit includes a $6.4M non-cash deferred tax asset recognition. Adjusted EBITDA is a non-IFRS measure — see the Appendix for the reconciliation to net profit, the most directly comparable IFRS measure.

PRIORITIES AHEAD

- **Keep expanding the theatrical footprint**
  Multi-auditorium deployments and flexible financing structures that lower the barrier to entry.
- **Grow revenue per screen**
  Content licensing, software and service agreements layered onto the installed base.
- **Deepen sim racing and simulation & training**
  Two markets where our haptic platform already competes and where commercial venues keep opening.
- **Advance the platform**
  Next-generation systems and deeper studio integrations to protect our technology lead.
- **Hold the line on cost and capital**
  Disciplined spending and disciplined capital allocation, so growth keeps converting to cash.

These are the Company's stated strategic priorities. They are not financial guidance, targets or a financial outlook, and no such outlook is being provided.

D-BOX

Vivre et vibrer

THANK YOU

We would now be pleased to take your questions.

For more information

d-box.com · investors@d-box.com

linkedin.com/company/d-box-technologies

APPENDIX: ADJUSTED EBITDA RECONCILIATION

Reconciliation of Adjusted EBITDA to net profit · C$ thousands

	Twelve months ended March 31		Three months ended June 30	
	2026	2025	2026	2025
Net profit	17,427	3,858	2,940	1,952
Amortization of property and equipment	1,193	1,216	262	318
Amortization of intangible assets	526	567	115	144
Financial expenses (income)	10	452	(58)	25
Income taxes (recoveries)	(6,063)	26	(2)	—
Share-based payments	1,025	200	943	52
Foreign exchange loss (gain)	106	615	57	(13)
Loss on disposal of assets	92	—	—	—
Restructuring costs	1,207	377	—	850
Adjusted EBITDA	**15,523**	**7,311**	**4,257**	**3,328**
Adjusted EBITDA margin	*27%*	*17%*	*32%*	*26%*