D-BOX

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INVESTOR PRESENTATION

Second Quarter Fiscal 2027 Results

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information may include, among others, statements regarding the future plans, activities, objectives, operations, strategy, business outlook, and financial performance and condition of D-BOX Technologies Inc. (the "Company"), or the assumptions underlying any of the foregoing. Words such as "may", "will", "should", "could", "would", "expect", "plan", "anticipate", "believe", "estimate", "predict", "intend", "potential", "continue", and similar expressions are intended to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking information, by its very nature, is subject to numerous risks and uncertainties and is based on several assumptions which give rise to the possibility that actual results could differ materially from the Company's expectations expressed in or implied by such forward-looking information and no assurance can be given that any events anticipated by the forward-looking information will transpire or occur, including but not limited to the future plans, activities, objectives, operations, strategy, business outlook and financial performance and condition of the Company. These statements reflect management's current expectations and are based on information currently available and are subject to a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those described in the forward-looking statements.

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SECOND QUARTER IN REVIEW

Q2 FY2027 · Three months ended September 30, 2026 · All figures in CAD

Q2

Record recurring revenue. Highest Adjusted EBITDA margin in two years.

Hardware stepped back against an exceptional prior-year quarter: Adjusted EBITDA of $4.4M vs. $5.6M, but on a higher margin.

$5.1M

Record recurring revenue

Rights-for-use, rental & maintenance +14% YoY; 42% of revenue (28% in Q2 FY26)

36%

Adjusted EBITDA margin

Highest in eight quarters; gross margin of 64% vs. 55% in Q2 FY26

1,249

Active screens globally

+15.2% YoY, with 16 net new screens added in the quarter

$7.0M

System sales lower

−40% vs. a very strong Q2 FY26: seasonal exhibitor capex and moderating OEM demand

1.3M

Shares repurchased for cancellation

Under the NCIB in Q2; quarter-end cash of $19.9M (vs. $17.6M at March 31)

OUR VALUE CREATION FRAMEWORK — Q2 SCORECARD

01

White Space Potential

1,249 active screens (+15.2% YoY) of 200,000+ global cinema screens (<1% penetration). 16 net new in Q2 vs. 37 in a strong Q2 FY2026, as exhibitor capex followed its seasonal pattern.

02

Technology Leadership

D-BOX featured in 9 of the quarter's top 10 grossing films. Steady R&D activity on the core haptic platform, supported by $0.4M of government assistance in Q2.

03

Recurring Revenue Engine

Record $5.1M of rights-for-use, rental and maintenance revenue (+14% YoY) — second consecutive record quarter — now 42% of total revenue, versus 28% in Q2 FY2026.

04

Profitability

64% gross margin (55% in Q2 FY2026) and 36% Adjusted EBITDA margin — the highest of the last eight quarters. H1 FY2027 Adjusted EBITDA margin of 34% (31% in H1 FY2026).

01 BUSINESS UPDATE

Growing the installed base and the recurring revenue engine

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WHITE SPACE POTENTIAL

Every new screen is a recurring revenue asset — compounding returns over time.

Exhibitors prioritizing premiumization and per-patron yield

Cost-effective, operationally simple, and content-agnostic – ideal for multi-screen premiumization

A unique in-theatre experience consumers actively seek out

1,249	40+	16
Active Screens	Countries	Net New Q2

Top 10 Circuits by Screen in NA*

AMC THEATRES	
REGAL	
CINEMARK	D-BOX
CINEPLEX	D-BOX
Marcus THEATRES	D-BOX
BBTHEATRES.COM	D-BOX
Harkins THEATRES	
SANTIKOS ENTERTAINMENT	D-BOX
MALCO THEATRES	D-BOX
ALAMO DRAFTHOUSE CINEMA	

*Per : https://www.boxofficepro.com/

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CONTENT LEADERSHIP

D-BOX featured in 9 of the top 10 grossing films of the quarter

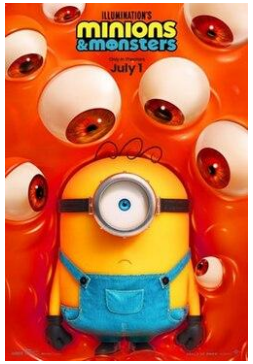
Featured in 90% of Q2's top 10 grossing films













Long-standing relationships with all major studios and distributors

WARNER BROS. PICTURES
DISNEY
Paramount
SONY PICTURES
NEON
UNIVERSAL
LIONSGATE
A24
Constantin Film
STUDIOCANAL
AMAZON MGM STUDIOS

ROYALTY GROWTH IN A CONCENTRATED SUMMER

Q2 FY2027 (Jul–Sep 2026) — the shape of the film slate matters as much as its size

+28.6% North American domestic box office, Q2 vs. prior year*

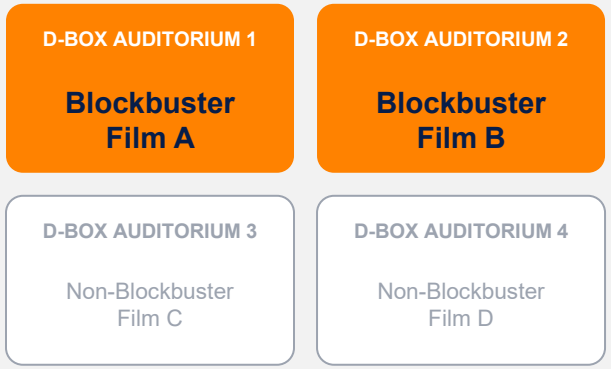
+14% D-BOX rights-for-use, rental & maintenance revenue — a record $5.1M

>50% Share of domestic receipts from just two films (historical norm: 26–36%)

*Per boxofficemojo.com.

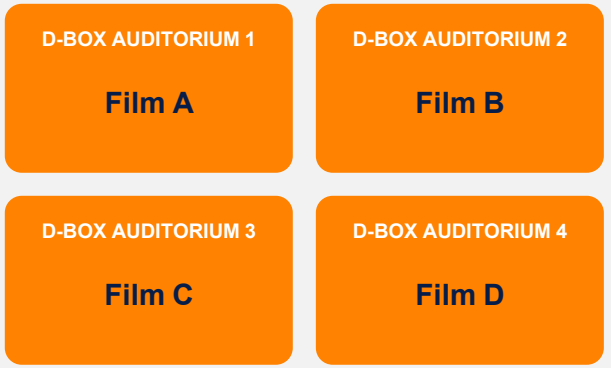
WHY BREADTH OF SLATE MATTERS FOR D-BOX

CONCENTRATED SLATE



Traffic concentrated into fewer showings — fewer D-BOX seats in use at once

BROAD SLATE (3–4 STRONG TITLES)



D-BOX programmed across every D-BOX auditorium — higher seat utilization and royalties

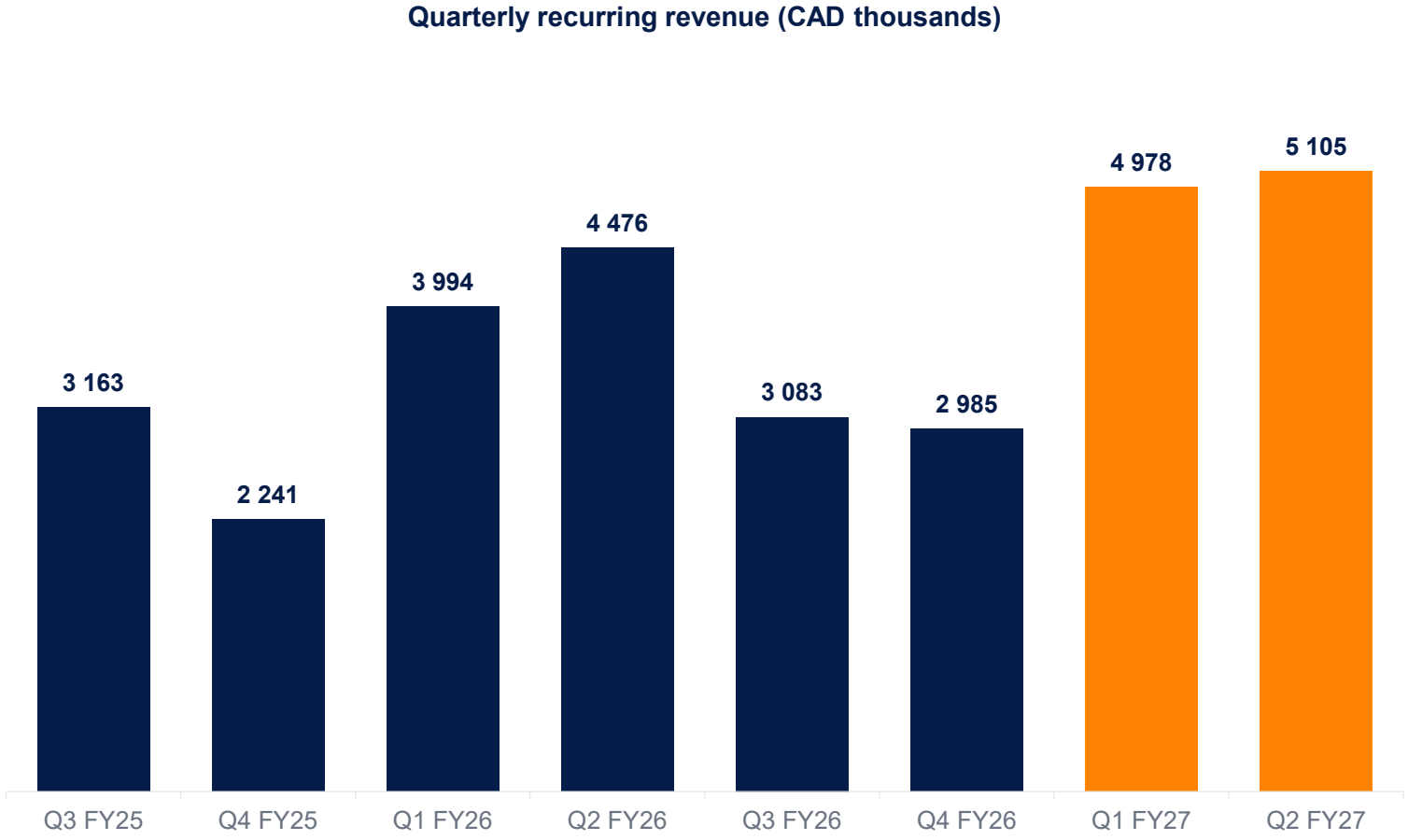
+19% H1 FY2027 recurring revenue

+16% Trailing 12-month recurring revenue

+15.2% Installed base, YoY

RECURRING REVENUE ENGINE

Rights-for-use, rental & maintenance revenue by quarter — CAD thousands



Fiscal Q1–Q2 (April–September) include the summer box office season. FY2027 quarters shown in orange.

$5.1M — **Record quarter**
+14% vs. Q2 FY26

+19% — **H1 FY2027**
vs. H1 FY2026

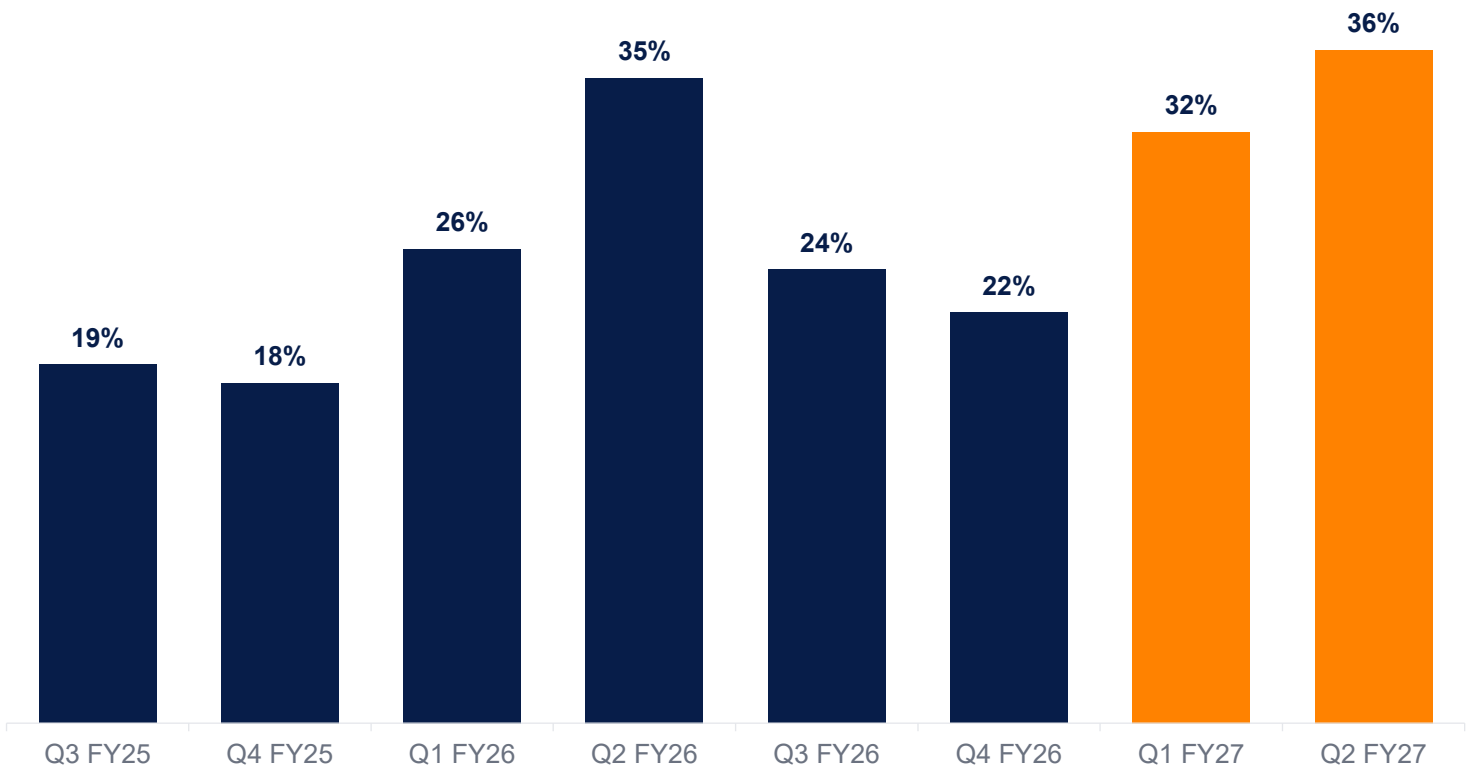
+16% — **Trailing 12 months**
vs. prior 12 months

42% — **of Q2 revenue**
28% in Q2 FY26

PROFITABILITY DRIVING SHAREHOLDER VALUE

Mix shift toward recurring revenue drives operating leverage

Adjusted EBITDA margin* by quarter

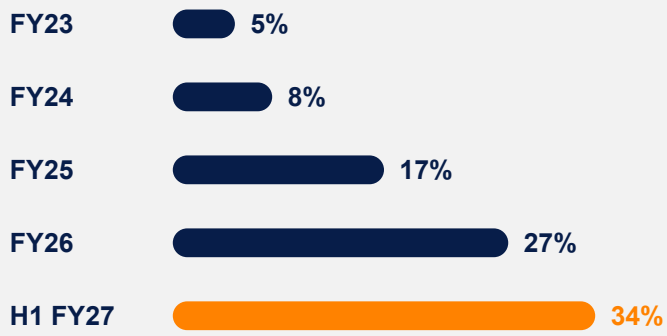


Q2 SPOTLIGHT — JUL–SEP 2026

Adj. EBITDA	Adj. EBITDA margin
$4.4M	**36%**

Up from 35% in Q2 FY26 on 25% lower revenue

ANNUAL MARGIN PROGRESSION



H1 includes the seasonally strong summer quarters; H1 FY26 was 31%.

*Non-IFRS measure: Adjusted EBITDA divided by total revenues. See the appendix and the Q2 FY2027 MD&A for the reconciliation to net profit.

02 FINANCIAL RESULTS

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Q2 FY2027 HIGHLIGHTS AT A GLANCE

D-BOX TECHNOLOGIES · SECOND QUARTER ENDED SEPTEMBER 30, 2026 · ALL FIGURES IN CAD

Q2 FY2027 (JUL – SEP 2026)

TOTAL REVENUES
$12.1M
25% decrease from PY ($16.1M)

RECORD RIGHTS-FOR-USE REVENUES
$5.1M
14% increase from PY

NET PROFIT BEFORE TAXES
$2.7M
Cash: $19.9M

Q2 FY2027 (JUL – SEP 2026)

GROSS PROFIT
$7.7M
64% gross margin (55% in PY)

ADJUSTED EBITDA
$4.4M
36% Adj. EBITDA margin (35% in PY)

GLOBAL SCREEN COUNT AT SEP 30, 2026
1,249
16 net new screens in Q2 FY27 · +15.2% YoY

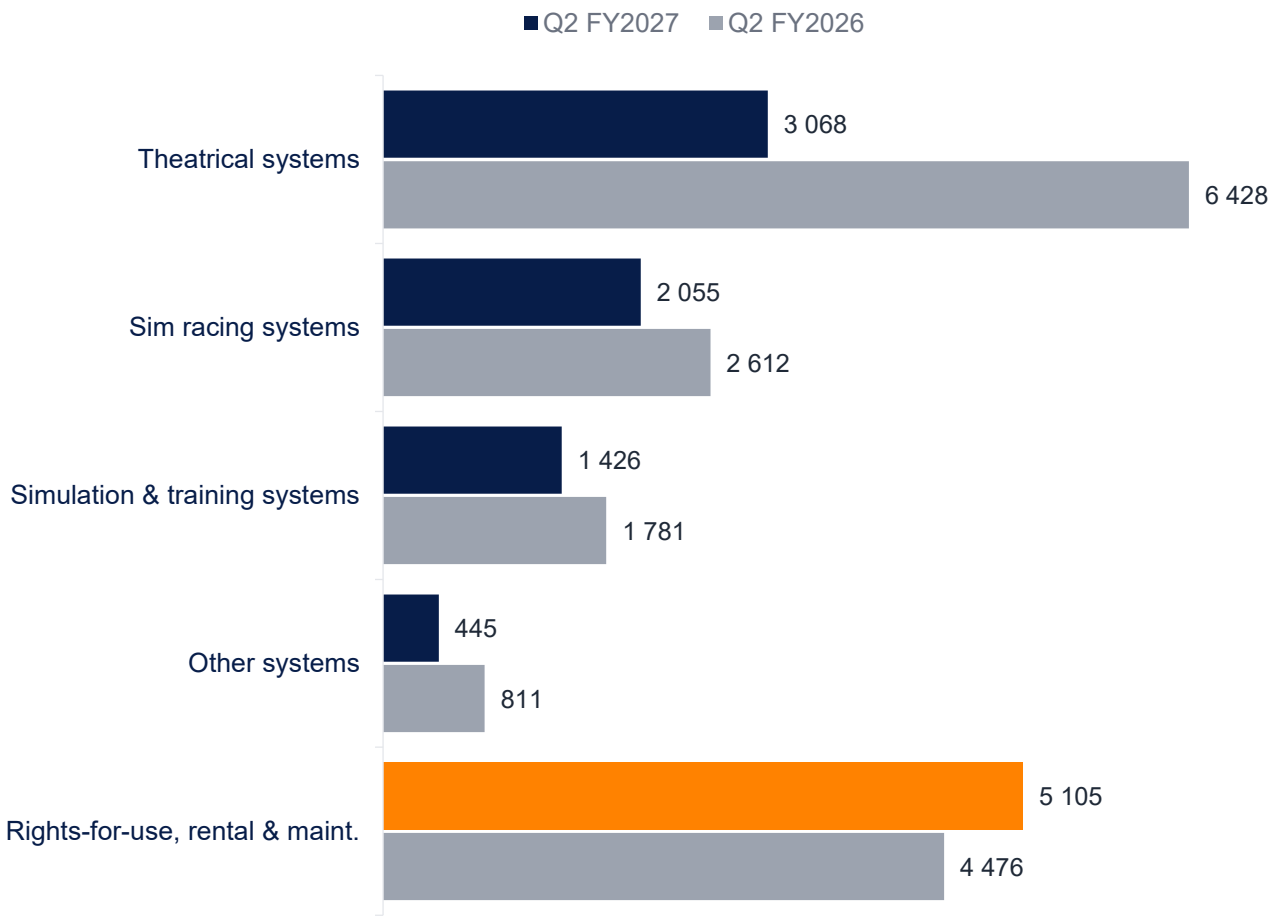
SIX MONTHS ENDED SEPTEMBER 30, 2026 (H1 FY2027)

$25.5M	Revenue (−13%)	$10.1M	Recurring revenue (+19%)	$8.6M	Adj. EBITDA · 34% margin	$5.1M	Operating cash flow (+22%)

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REVENUE BY STREAM AND CUSTOMER GROUP

Q2 FY2027 VS. Q2 FY2026 · CAD THOUSANDS



−52%

Theatrical systems

Seasonal summer slowdown in exhibitor capex against an exceptionally strong Q2 FY26; 16 net new screens.

−21% / −20%

Sim racing / Simulation & training

Certain OEM partners adjusted production schedules and procurement — timing-driven.

+14%

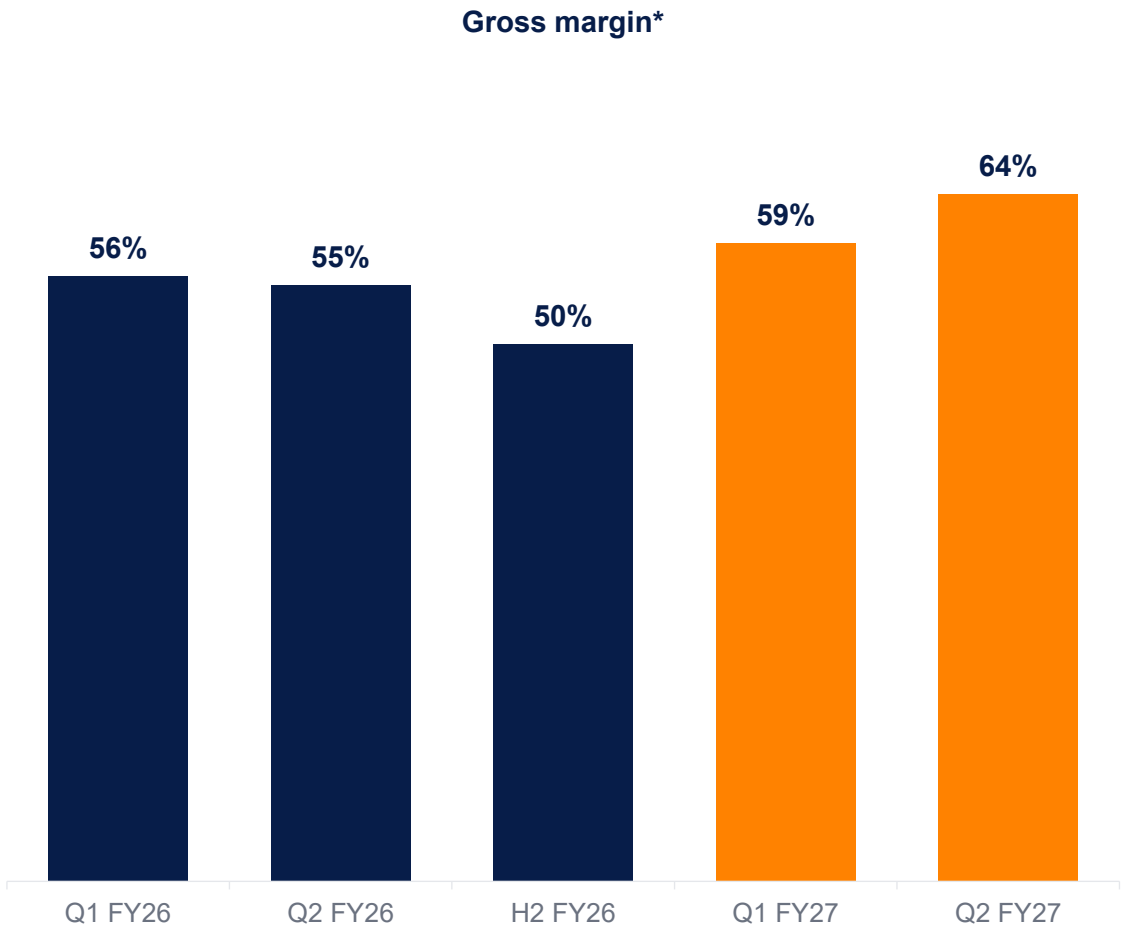
Recurring revenue — record $5.1M

Driven by +28.6% North American box office and a 15.2% larger installed base.

Total revenue $12.1M (−25%) · System sales $7.0M (−40%)

MARGINS AND OPERATING COSTS

GROSS MARGIN* TREND AND OPERATING EXPENSE DRIVERS · CAD



*Non-IFRS measure (gross profit / revenues). H2 FY26 = combined Q3 and Q4 FY2026

OPERATING EXPENSES — Q2

	Q2 FY27	Q2 FY26
Operating expenses, as reported	$5.1M	$4.3M
Share-based payments**	$1.4M	$0.1M
Operating expenses excl. share-based payments	**~$3.7M**	**~$4.2M**
Restructuring costs in prior year	—	$0.4M

- **Gross margin 64% vs. 55%**

  Mix shift: recurring revenue was 42% of Q2 revenue, and lower theatrical system sales carry lower margins.

- **Share-based payments**

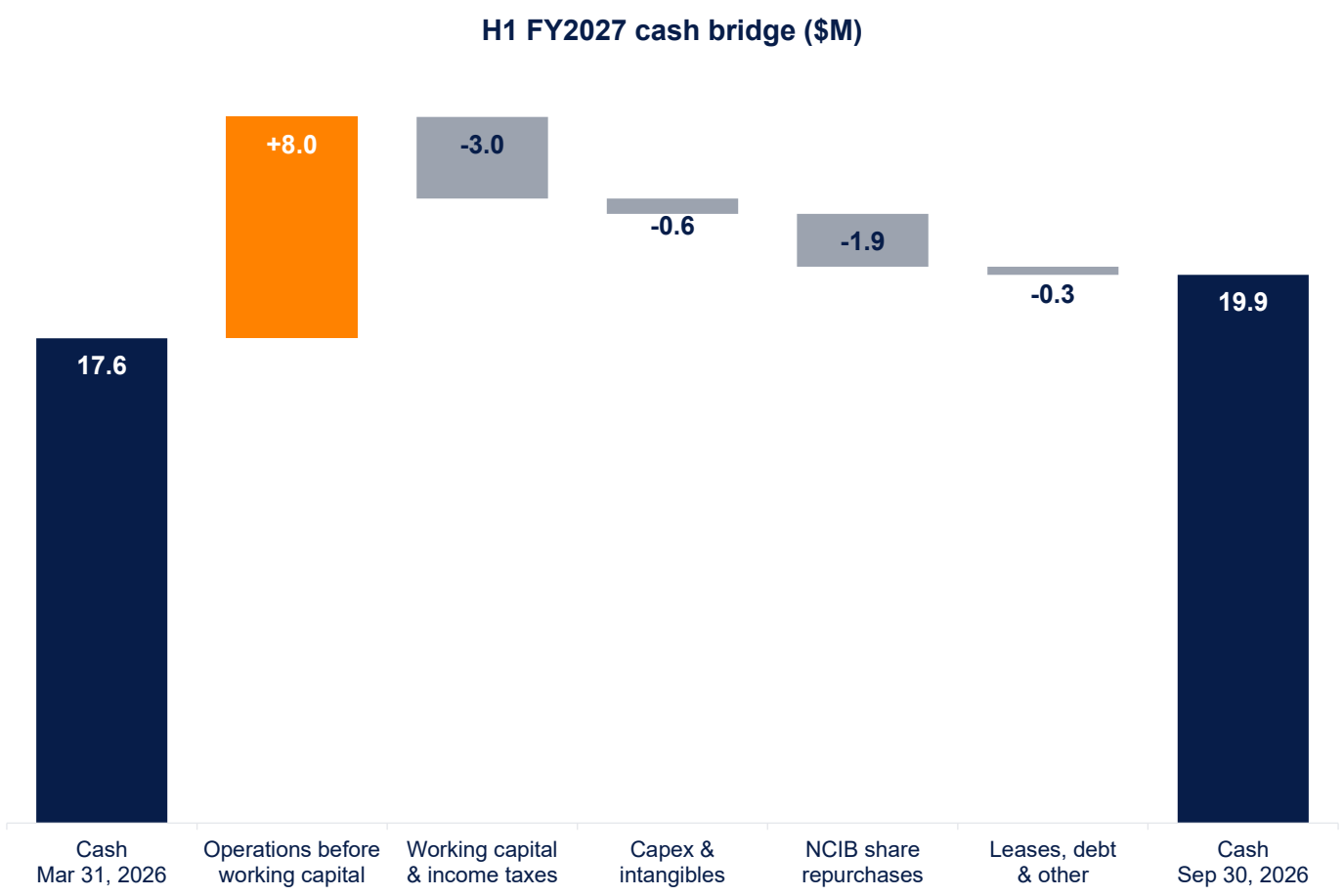
  **About $0.6M cash-settled units revalued at the share price; the rest reflects option grants valued at a higher share price.

- **Net financial income of $0.1M**

  Interest income ($0.15M) now exceeds financial expenses ($0.08M).

CASH FLOW AND BALANCE SHEET

SIX MONTHS ENDED SEPTEMBER 30, 2026 · CAD MILLIONS



Operating activities provided $5.1M (+22% YoY). Orange = inflow; grey = outflow.

$19.9M

Cash & equivalents

+$2.3M since March 31; 86% in high-interest savings

$29.3M

Working capital

+$4.6M since March 31

$39.7M

Shareholders' equity

76% of total assets of $52.1M

$0.2M

Long-term debt

Incl. current portion; $8.0M credit facility fully undrawn

$27.9M

Total liquidity

Cash plus undrawn credit facility

DISCIPLINED CAPITAL ALLOCATION

FUNDING GROWTH AND SHAREHOLDER RETURNS FROM OPERATING CASH FLOW

CASH GENERATION

$5.1M of cash from operating activities in H1 FY2027 (+22% YoY) and $19.9M of cash at September 30, 2026 — funding growth and shareholder returns without straining the balance sheet.

01

$5.1M

Operating Cash Flow H1 FY2027

SCREEN NETWORK INVESTMENT

16 net new screens in Q2 bring the footprint to 1,249 (+15.2% YoY). Growing use of flexible financing: finance leases receivable up to $1.8M from $1.3M at March 31.

02

1,249

Active Screens Globally

NORMAL COURSE ISSUER BID (NCIB)

1,296,500 shares repurchased for cancellation in Q2 at an average of $1.09; $1.9M deployed in H1 FY2027. Bid allows up to 20.96M Class A shares through March 26, 2027.

03

1.86M

Shares Repurchased H1 FY2027

OPERATING LEVERAGE

36% Adjusted EBITDA margin in Q2 FY2027 — the highest of the last eight quarters (35% in Q2 FY2026) — as recurring revenue reached 42% of total revenue.

04

36%

Adj. EBITDA Margin Q2 FY2027

H2 FY2027 PRIORITIES

Qualitative priorities — D-BOX does not provide financial guidance

01

Expand the installed base

Convert opportunities with new and existing exhibitor partners; flexible financing lowers the upfront barrier to deployment.

02

Grow recurring revenue

Keep D-BOX across the broadest possible film slate with studio partners to maximize multi-screen programming.

03

Advance the technology

Refine the haptic platform for theatrical, and support sim racing and simulation & training OEM partners.

04

Disciplined execution

Cost discipline, investment in the highest-return opportunities, and opportunistic use of the NCIB.

POSITIONED FOR H2

$19.9M cash

$8.0M undrawn facility

1,249 active screens

42% recurring revenue share

D-BOX TSX: DBO

Why D-BOX Wins

Positioned for continued profitable growth.

Foundations for Sustainable Growth

Global Screen Expansion
1,249 active screens in 40+ countries (+15.2% YoY) — each installation drives long-term recurring royalties.

Proven Profitability
H1 FY2027 net profit before taxes of $5.6M; Adjusted EBITDA margin of 36% in Q2 FY2027.

Strong Balance Sheet
$19.9M cash, $8.0M undrawn credit facility, minimal debt and $39.7M shareholders' equity.

Shareholder Returns
$1.9M returned through the NCIB in H1 FY2027; approximately 19M shares of remaining capacity.

Scalable Model
Recurring revenues ($5.1M in Q2 FY2027, 42% of total) grow with the screen footprint at minimal incremental cost.

THANK YOU!

FOR FURTHER INFORMATION, PLEASE CONTACT:
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03 APPENDIX

Non-IFRS reconciliation and quarterly data

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ADJUSTED EBITDA RECONCILIATION

NON-IFRS MEASURE · CAD THOUSANDS

	Q2 FY2027	Q2 FY2026	H1 FY2027	H1 FY2026
Net profit	2,621	4,526	5,561	6,478
Amortization of property and equipment	252	294	514	612
Amortization of intangible assets	120	138	235	282
Financial expenses (income)	(72)	36	(130)	61
Income taxes	65	20	63	20
Share-based payments	1,358	135	2,301	187
Foreign exchange loss	40	88	97	75
Restructuring costs	—	357	—	1,207
Adjusted EBITDA	**4,384**	**5,594**	**8,641**	**8,922**
Revenues	12,099	16,108	25,501	29,146
Adjusted EBITDA margin	**36.2%**	**34.7%**	**33.9%**	**30.6%**

Adjusted EBITDA: earnings before interest and financing, income taxes, depreciation and amortization, adjusted for items not reflective of underlying operating performance. Adjusted EBITDA margin = Adjusted EBITDA / total revenues. These measures have no standardized meaning under IFRS. Source: Q2 FY2027 MD&A, section 8.

QUARTERLY RESULTS — LAST EIGHT QUARTERS

CAD THOUSANDS, EXCEPT PER-SHARE DATA AND PERCENTAGES

	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27	Q2 FY27
System sales	10,136	6,368	9,044	11,632	10,708	11,666	8,424	6,994
Rights for use, rental and maintenance	3,163	2,241	3,994	4,476	3,083	2,985	4,978	5,105
Total revenues	**13,299**	**8,609**	**13,038**	**16,108**	**13,791**	**14,651**	**13,402**	**12,099**
Recurring share of revenue	24%	26%	31%	28%	22%	20%	37%	42%
Adjusted EBITDA*	**2,565**	**1,578**	**3,328**	**5,594**	**3,359**	**3,242**	**4,257**	**4,384**
Adjusted EBITDA margin*	19%	18%	26%	35%	24%	22%	32%	36%
Net profit	1,531	720	1,952	4,526	9,061	1,888	2,940	2,621
Basic net profit per share ($)	0.007	0.003	0.009	0.020	0.041	0.008	0.013	0.012

*Non-IFRS measures. FY2026 net profit includes a $6.4M deferred tax asset recovery. Source: Q2 FY2027 MD&A, section 6 (Quarterly Data).